

Reinvestment Plan; and

- (d) I/We agree to be bound by the Constitution and Distribution Reinvestment Plan Rules of the Clarence Property Diversified Fund.

Please print, sign and date below:

Investor 1

Investor 2

Investor 3

Investor 1 Signature

Investor 2 Signature

Investor 3 Signature

Date

/ /

Date

/ /

Date

/ /

Notes for completion of Declaration

Joint Unit Holdings must be signed by each joint Unit Holder. Where Units are held by a company this Distribution Reinvestment Participation Form must be signed by any two directors of the company or any director and the company secretary, in accordance with section 127 of the Corporations Act 2001. Persons applying for Units under the Distribution Reinvestment Plan on behalf of a company must state the position within the company they hold (ie director or company secretary) next to their signature.

Lodgment of Form

*Please send completed
Distribution Reinvestment
Participation Form to:*
Registry Officer
Boardroom Pty Limited
GPO Box 3993
SYDNEY NSW 2001

*or scan and email your
Distribution Reinvestment
Participation Form to:*
clarence@boardroomlimited.com.au