

Distribution Reinvestment Termination Form

This Distribution Reinvestment Termination Form is important.
If you are in doubt as to how to deal with it, please contact a professional adviser.

A: Termination Notice

By completing this form, you confirm that you have previously nominated to participate in the distribution reinvestment plan (DRP), and now wish to cancel your participation. Your form must be received no later than 5.00pm on the last day of the month. By completing this form, you acknowledge that your distribution entitlements will be paid as cash.

B: Investor's Name

Unit Holder ID Number (you are required to insert this number)

Name of Registered Investor

Name of Second Joint Registered Investor (if applicable)

Name of Third Joint Registered Investor (if applicable)

C: Termination of Distribution Reinvestment

(complete this section if you wish to cancel your participation)

Bank Account Details for Direct Credit of Distributions

Name of Account which is to be credited

Bank / Financial Institution

BSB

Account Number

Reference (if applicable)

D: Declaration

I/We declare that:

- (a) I/We am/are the registered holder/s of Units in the Clarence Property Diversified Fund having full and complete authority to execute this Distribution Reinvestment Termination Form;
- (b) I/We wish to terminate my/our participation in the DRP. This will cancel any earlier reinvestment plan instructions. I/we acknowledge that I/we will now receive any future distribution entitlements in cash;
- (c) I/We was/were provided with a copy of the then current product disclosure statement and supplementary product disclosure statement (where relevant) at the time I/we applied for Units in the Clarence Property Diversified Fund and acknowledge that under section 708(14) of the Corporations Act 2001, the Responsible Entity is not required to provide me/us with a product disclosure statement in relation to any Units issued under the Distribution Reinvestment Plan; and
- (d) I/We agree to be bound by the Constitution and Distribution Reinvestment Plan Rules of the Clarence Property Diversified Fund.

Please print, sign and date below:

Investor 1

Investor 2

Investor 3

Investor 1 Signature

Investor 2 Signature

Investor 3 Signature

Date

/ /

Date

/ /

Date

/ /

Notes for completion of Declaration

Joint Unit Holdings must be signed by each joint Unit Holder. Where Units are held by a company this Distribution Reinvestment Termination Form must be signed by any two directors of the company or any director and the company secretary, in accordance with section 127 of the Corporations Act 2001. Persons signing on behalf of a company must state the position within the company they hold (ie director or company secretary) next to their signature.

Lodgment of Form

Please send completed
Distribution Reinvestment
Termination Form to:
Registry Officer
Boardroom Pty Limited
GPO Box 3993
SYDNEY NSW 2001

or scan and email your
Distribution Reinvestment
Termination Form to:
clarence@boardroomlimited.com.au